

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

Avicanna Inc. (the “**Company**”)  
480 University Avenue, Suite 1502  
Toronto, Ontario M5G 1V2

**Item 2. Date of Material Change**

August 1, 2023.

**Item 3. News Release**

A news release disseminated on August 1, 2023 via Globe Newswire and filed on SEDAR.

**Item 4. Summary of Material Change**

The Company closed its previously announced acquisition of cash and assets of the Medical Cannabis by Shoppers business pursuant to the definitive Asset Purchase Agreement among the Company and Shoppers Drug Mart dated May 28, 2023.

**Item 5. Full Description of Material Change**

**5.1 Full Description of Material Change**

The material change is described in the news release attached hereto.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

Not applicable.

**Item 8. Senior Officer**

For additional information, please contact Phillip Cardella, Chief Financial Officer of the Company at 1-647-243-5283 or [info@avicanna.com](mailto:info@avicanna.com).

**Item 9. Date of Report**

August 10, 2023