



AVICANNA™

A Biopharmaceutical Leader in Cannabinoid-Based Medicine

Q3 2026

TSX: AVCN

OTCQX: AVCNF FSE: ONN

avicanna.com

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Integrated Cannabinoid-Based Biopharmaceutical Platform

A vertically integrated platform spanning API, R&D, clinical development, and patient care

Commercial & Medical Platform

- 4 integrated commercial-stage business units
- 50+ proprietary commercialized cannabinoid products in Canada
- Commercial presence across 20+ international markets
- \$25.5M revenue, near EBITDA breakeven during 2025

Scientific & Clinical Platform

- Proprietary intellectual property and formulation technologies
- Clinical and real-world evidence programs
- Partnerships with leading academic and clinical institutions
- Indication-specific pharmaceutical pipeline



Medical Cannabis Products (RHO Phyto™)



Medical Cannabis Care Platform (MyMedi.ca™)



Pharmaceutical Pipeline (Clinical Development)



Active Pharmaceutical Ingredients (Aureus™)

Rho Phyto™

Pharmaceutical-grade cannabinoid formulations

Standardized cannabinoid formulations across multiple delivery systems

Proprietary drug delivery systems designed to enhance bioavailability and dosing precision

Supported by pre-clinical, clinical, and real-world evidence

Multi-Cannabinoid Formulation Matrices



A differentiated formulation platform bridging medical cannabis and pharmaceutical development

QUIX **RAPID ONSET NANOTECHNOLOGY**

QUIX™ is a scientific platform enabling faster onset, superior bioavailability and next-generation cannabinoid products



MyMedi.ca™ | Nationwide Medical & Commercial Infrastructure

A proprietary platform enabling patient access, real-world evidence, and commercialization of cannabinoid-based therapies

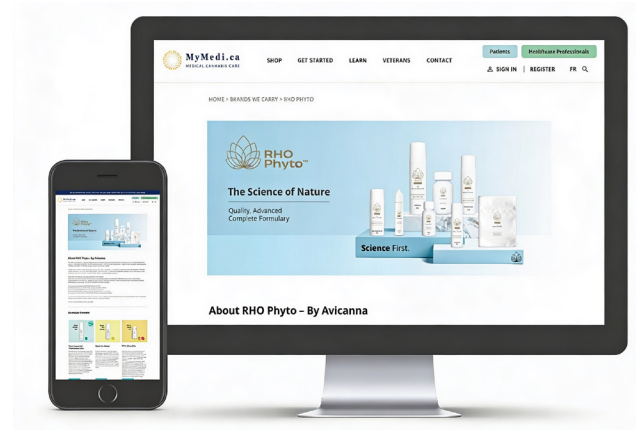
Strategic Value

- Direct engagement with patients, prescribers, and payers
- Real-world evidence generation platform
- Enables reimbursement and formulary pathways

Commercial Impact

- Increasing proprietary product contribution
- Expanding medical channel penetration
- Platform for pharmaceutical commercialization
- Preferred vendor status with public and private insurance providers

Formed from acquisition of  **medical cannabis**
by **SHOPPERS** 



A scalable platform driving patient access, data generation, and long-term pharmaceutical growth



Six Integrated Pillars of Medical Cannabis Care

A complete platform designed around the patient journey and the healthcare ecosystem.



01

Portfolio & Formulary

200+ products • 35+ brands
Dose / ratio / format architecture

02

Digital Pharmacy & E-Commerce

Registration • ordering • CRM
Patient communications & analytics

03

Patient Support & Clinical Services

Pharmacist-led support
Treatment planning • follow-up

04

Medical Affairs & Evidence

HCP education • symposia
Clinical collaborations • RWE

05

Integrated Care Partnerships

Hospitals • clinics • insurers
Plug-in care pathways

06

Logistics & Fulfillment

Inventory • order processing
Compliant delivery coordination

DATA • EVIDENCE • INSIGHTS • OPTIMIZATION • GROWTH

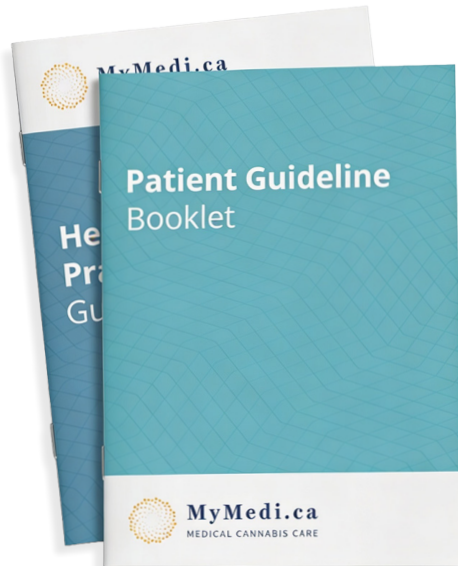
The value is created by how the six pillars work together — not by any one function in isolation.

Avicenna Academy | Medical Affairs & Clinical Education Platform

Supporting the integration of cannabinoid-based therapies into clinical practice



AVICENNA
ACADEMY



Core Capabilities

- Healthcare practitioner education and training
- Indication-specific clinical insights and case studies
- Scientific exchange and research collaborations with key opinion leaders
- Ongoing dissemination of emerging clinical evidence

Strategic Role

- Supports physician adoption and prescribing confidence
- Strengthens engagement with the medical community
- Reinforces evidence-based positioning

Enabling physician adoption and advancing
cannabinoid-based medicine into standard clinical practice

Pharmaceutical Pipeline | Indication-Specific Cannabinoid Therapeutics

Leveraging an integrated platform to develop proprietary, evidence-based drug candidates



Formulation
Technologies



MyMedi.ca
MEDICAL CANNABIS CARE

Medical
Platform



Clinical &
Real-World Data



Pharmaceutical
Pipeline

Major Target Clinical Areas

Sleep

Epilepsy

Anxiety & Depression

Pain Management

Eczema/ Epidermolysis Bullosa

Positioned to advance from medical cannabis to pharmaceutical commercialization

*MyMedi.ca is operated by Northern Green Canada for the Canadian market

Pharmaceutical Pipeline | Status



Program	Indications	Formulation	Preclinical	RWE	Clinical Development	Registration
Trunerox™ AVCN226908	Gastaut Syndrome & Dravet Syndrome	Oral CBD Oil		●	TBD	Approved, Colombia
AVCN319301a & AVCN319301b	Osteoarthritic Pain	Oral CBD/THC SEDDS Capsules	●	●	●	○
AVCN319301b	Anxiety / PTSD	Oral THC Solid SEDDS Capsules	●	●	●	○
AVCN583601	Epidermolysis Bullosa & Eczema	Topical CBD Cream	●	●	○	○
AVCN467504	Musculoskeletal Pain & Inflammation	Topical CBD/CBG Gel	●	●	○	○
AVCN319302a & AVCN319302b	Chronic Pain	Oral Powder CBD/THC SEDDS, PwdRx	●	○	○	○
AVCN110101a & AVCN110101b	To Be Determined	Oral Liquid SEDDS, Quix	●	○	○	TBD

Legend ● = Completed / Active ○ = Planned

Approved Pharmaceutical Drug Trunerox 10% CBD

- First indication specific pharmaceutical product with marketing authorization
- Approved by INVIMA (Colombia) for Adjunctive Treatment of Seizures
- Associated with Lennox Gastaut Syndrome (LGS) and Dravet Syndrome (DS)
- 10% CBD proprietary formulation manufactured under GMP standards and utilizing the company's purified API



Global Commercial Platform | International Expansion

Expanding cannabinoid-based pharmaceutical and medical products across

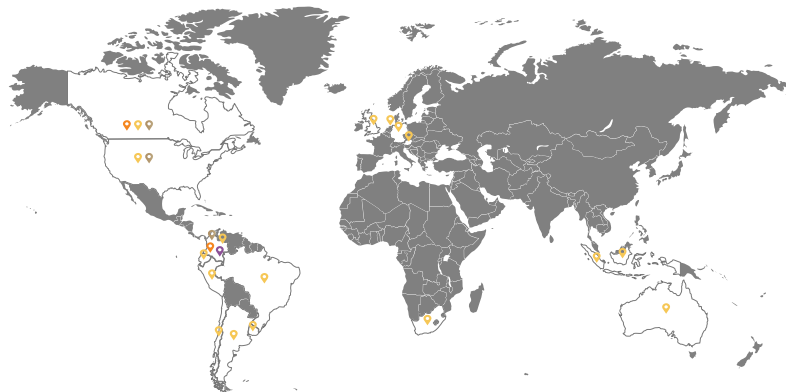


Commercial Presence and Potential

- 24 international markets served, across all continents
- Scalable platform supported by integrated API and manufacturing capabilities
- Platform for continued geographic expansion

Regulatory & Market Access

- Experience navigating international regulatory frameworks
- Product registrations and approvals across multiple jurisdictions and designations
- Expanding pathways for indication-specific pharmaceuticals



Positioned to scale internationally through a combination of regulatory expertise, supply chain control, and commercial partnerships

Established Scientific Platform & Institutional Validation

Supporting the development of
evidence-based cannabinoid therapeutics



Scientific Platform

- Proprietary formulation and delivery technologies
- Clinical and pre-clinical research programs
- Real-world evidence generation through MyMedi.ca™
- 100% ownership of all patents and IP

Scientific & Clinical Platform

- Partnerships with leading Canadian research institutions
- Multi-year academic and clinical collaborations
- Supported by non-dilutive government funding
- Collaborating with Canada's leading institutions since 2017

50+

Proprietary
Commercial Products



10+

Scientists



11

Government
Grants



20+

R&D
Collaborations



Financial Highlights | 2025 Performance

Strong margins, improving profitability, and disciplined capital structure



\$25.5M
Revenue



53%
Gross Profits



(\$0.29M)
Adjusted EBITDA
(near breakeven)



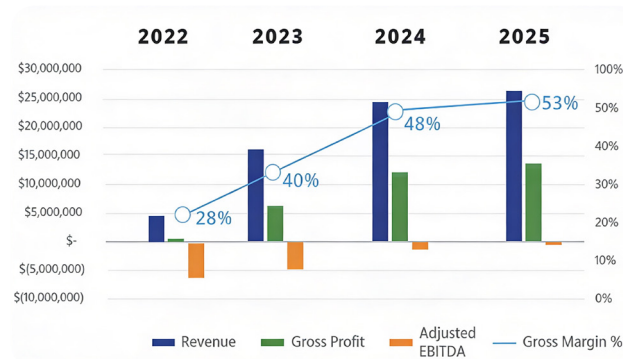
0 Debt
on the Balance Sheet

Profitability & Efficiency

- Significant improvement in EBITDA performance
- Expansion of gross margins to 53%
- Reduced operating expenses and improved cost structure

Capital Structure

- Debt-free balance sheet
- Limited dilution vs prior periods
- Supported by non-dilutive funding (grants, partnerships)



Positioned to achieve sustainable profitability while investing in clinical and commercial growth

Management and Board of Directors



Senior Management Team

Aras Azadian
Founder and CEO

Nick Hilborn
Interim Chief Financial Officer

Stephen Kim
Chief Legal Officer & General Counsel

Ivana Marić
Executive Vice President, Marketing

Dr. Karolina Urban, PhD
Executive Vice President, Medical &
Scientific Affairs

Board of Directors

Aras Azadian
Founder and CEO

Lisa McCormack
Independent Director

Ozgur Kilic
Independent Director

Giancarlo Davila Char
Director

Michael Kott
Independent Director

Investment Highlights

Supporting the development of evidence-based cannabinoid

1. Integrated Platform

End-to-end capabilities spanning API, R&D, clinical research, and patient access

2. Pharmaceutical Pipeline

Indication-specific cannabinoid drug candidates across dermatology, pain, sleep, anxiety and neurology

3. High-Margin Commercial Business Units:

50+ proprietary products with growing contribution from medical platform

4. Global Expansion and Scale Opportunity

Commercial presence across 20+ international markets with scalable distribution model

5. Scientific & IP Leadership

Proprietary formulations, patents, and institutional collaborations supporting long-term differentiation



AVICANNA™



MyMedi.ca
MEDICAL CANNABIS CARE



Positioned to transition from medical cannabis to a global cannabinoid-based pharmaceutical company



AVICANNA™

Thank You

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