

Driving Biopharmaceutical Advancements of Plant-Derived Cannabinoid-Based Products



AVICANNA

Q3 2021

avicanna.com

TSX: AVCN
OTCQX: AVCNF
FSE: ONN

Forward-Looking Statement

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Forward-looking statements may include, among other things, statements about anticipated dates for revenue recognition; anticipated dates for product launches; our plans for future products and enhancements of existing products; designs for future product packaging; expected completion dates for clinical studies/trials and product development; expected results of clinical trials; the granting of any certifications, licenses, or registrations; our future growth strategy; our future intellectual property, research and development, product formulations and business lines; each of our expected upcoming milestones; and our anticipated trends and challenges in the markets in which we operate. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Avicanna will operate in the future, including the demand for our products, anticipated costs and ability to achieve goals, expected outcomes for clinical trials, the timely completion of research and development initiatives and the price of cannabis and cannabis related products. Although we believe that the assumptions underlying these statements are reasonable, they may prove to be incorrect. Given these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements. Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to, business, economic and capital market conditions; the ability to manage our operating expenses, which may adversely impact our financial condition; our ability to remain competitive as other better financed competitors develop and release competitive products; regulatory uncertainties; weather patterns; market conditions and the demand and pricing for our products; the demand and pricing of cannabis and cannabidiol ("CBD"); security threats, including a loss/ theft of proprietary technology; our relationships with regulatory bodies, our customers, distributors and business partners; our ability to successfully define, design and release new products in a timely manner that meet our customers' needs; our ability to attract, retain and motivate qualified personnel; competition in our industry; our ability to maintain technological leadership; the impact of technology changes on our products and industry; our failure to develop new and innovative products; our ability to successfully maintain and enforce our intellectual property rights and defend third-party claims of infringement of their intellectual property rights; the impact of intellectual property litigation that could materially and adversely abet our business; our ability to manage working capital; our dependence on key personnel; the severity, duration and effects of the pandemic related to the novel strain of coronavirus that emerged in December 2019 in Wuhan, China ("COVID19") on our business, including potential impacts of COVID19 on our distribution and supply channels and additional risk factors included elsewhere in Avicanna's public disclosure, including but not limited to, under the heading "Risk Factors" in Avicanna's Management's Discussion & Analysis of Financial Condition for the Three Months Ended September 30, 2020 and in Avicanna's short form prospectus dated November 27, 2020,. Although Avicanna has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Avicanna is an early-stage company with a short operating history; and it may not actually achieve its plans, projections, or expectations. Important factors that could cause actual results to differ materially from Avicanna's expectations include, consumer sentiment towards Avicanna's products and cannabis and cannabis related technology generally, litigation, global economic climate, equipment failures, increase in operating costs, decrease in the price of cannabis and CBD, security threats including a loss or theft of intellectual property, adverse medical findings, government regulations, loss of key employees and consultants, additional funding requirements, changes in laws, technology failures, competition, failure of counterparties to perform their contractual obligations, delays or unexpected expenditures in completion of clinical trials, unexpected delays in the commercialization of products and the severity, duration and effects of COVID19.

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Corporate Overview

Addressing the global marketplace with advanced and proprietary cannabinoid-based products across three categories:



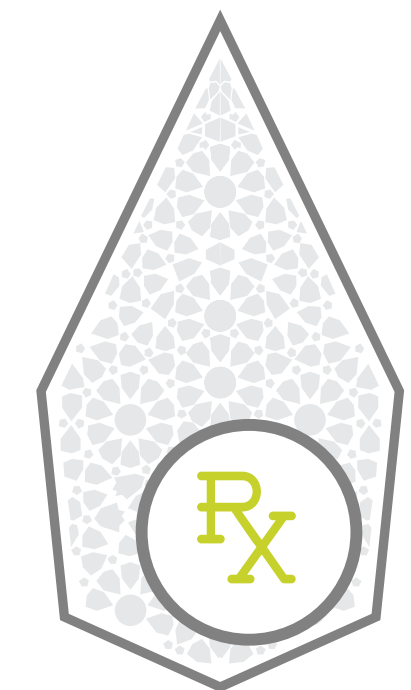
Medical Cannabis
and Wellness Products
Commercial



CBD Dermacosmetics
Consumer Retail Products*
Commercial



Cannabinoid API & Seeds
Commercial



Pharmaceutical Pipeline
**In Development and
Registration Stage**

*Marketed as Pura Earth in Canada. Pura Earth products in Colombia are being rebranded to Pura H&W.



Corporate Overview

Canadian Biopharmaceutical Company Setting the Standard on Cannabinoid-based Products



Commercial stage with diversified and high margin income streams in Canada, USA and Latin America

- **Comprehensive commercial portfolio** - consumer, retail, medical cannabis and cannabinoid supply chain
- **Multinational with international footprint** - USA, Canada and LATAM
- **Partnership with Medical Cannabis by Shoppers Drug Mart Inc.** - RHO Phyto and Pura Earth product line sold nation-wide in Canada



Proven scientific platform, including R&D, pre-clinical and clinical infrastructure

- **Cannabinoid drug development expertise** - 20+ advanced commercial products and pharmaceutical pipeline
- **World-class collaborations** - with leading Canadian academic and clinical institutions
- **JLABS @ Toronto, Johnson & Johnson Innovation Centre** - in the MaRS Discovery District, R&D headquarters



Established and proven low-cost vertical integration

- **Two Colombian majority-owned subsidiaries** - cultivation footprint of 480,000 sq feet with industrial extraction capacity
- **Organic and sustainable cultivation** - ranked highest amongst global cannabis companies in a corporate sustainability assessment - issued by S&P Global in 2020





Setting the Standards in the Cannabinoid Industry Through an Unrivalled Scientific Platform

4+ Years of Cannabinoid R&D and IP Development

Pioneer in Advanced Cannabinoid-Based Research & Development



Advanced scientific platform for drug delivery, pre-clinical and clinical development

- R&D headquarters at JLABS @ Toronto, **Johnson & Johnson Innovation Centre** in the MaRS Discovery District
- Team of **10+ scientists**, deploying optimized proprietary methodologies in extraction, formulation development, analytical testing, pre-clinical models and clinical development
- Comprehensive IP portfolio across all platforms that has led to the development of **30+ proprietary commercial products and 7 pending patents**
- **Drug development pipeline**, including sustained release tablets, transdermal patches and nano participle formulations
- **7 Canadian Government research grants awarded** during 2020-2021



R&D collaborations with world-class academic and clinical institutions including 4 Health Canada issued cannabis research licenses over the past 4 years

- Hospital for Sick Children (Toronto)
- University of West Indies
- University of Guelph
- University Health Network
- Charles River
- Thompson Rivers University





Medical Cannabis and Wellness Products

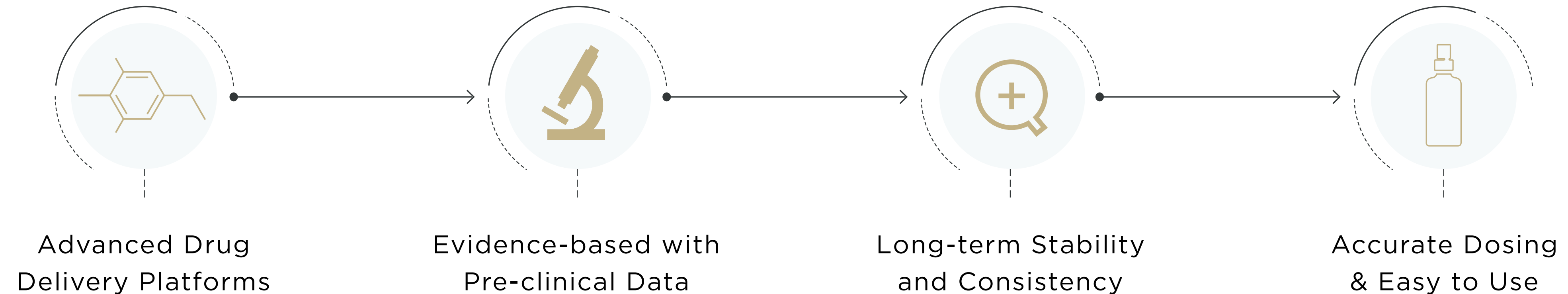
The evolution of medical cannabis. Proprietary CBD & THC products addressing the global medical cannabis and wellness segment



Rho Phyto™ Advanced Medical Formulary



A complete, consistent and scientifically advanced line of medical cannabis products to be available in Canada and South America



- Advanced and optimized formulary of CBD and THC products offered in a range of delivery forms
- **Available nationally in Canada and Colombia** with the support of medical documentation
- Available across adult use channels in Canada in **ON, AB, SK, NB, MB**
- **First medical cannabis brand** to be available in pharmacy dispensing in major Canadian hospitals



Canadian Commercial Strategy

Multi-Level Partnership with Medical Cannabis by Shoppers™



7 SKUs across 3 commercial channels and collaborations

- 1. Medical Cannabis by Shoppers**
- 2. UHN - RWET**
 - ▶ University Health Network medical cannabis real world evidence study led by Dr. Hance Clarke
- 3. Supply collaboration for major Canadian hospitals**
 - ▶ First medical cannabis brand to be available for dispensing in major hospital pharmacy
 - ▶ Partnership with Sunnybrook Hospital



Canadian Commercial Strategy

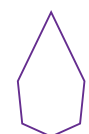
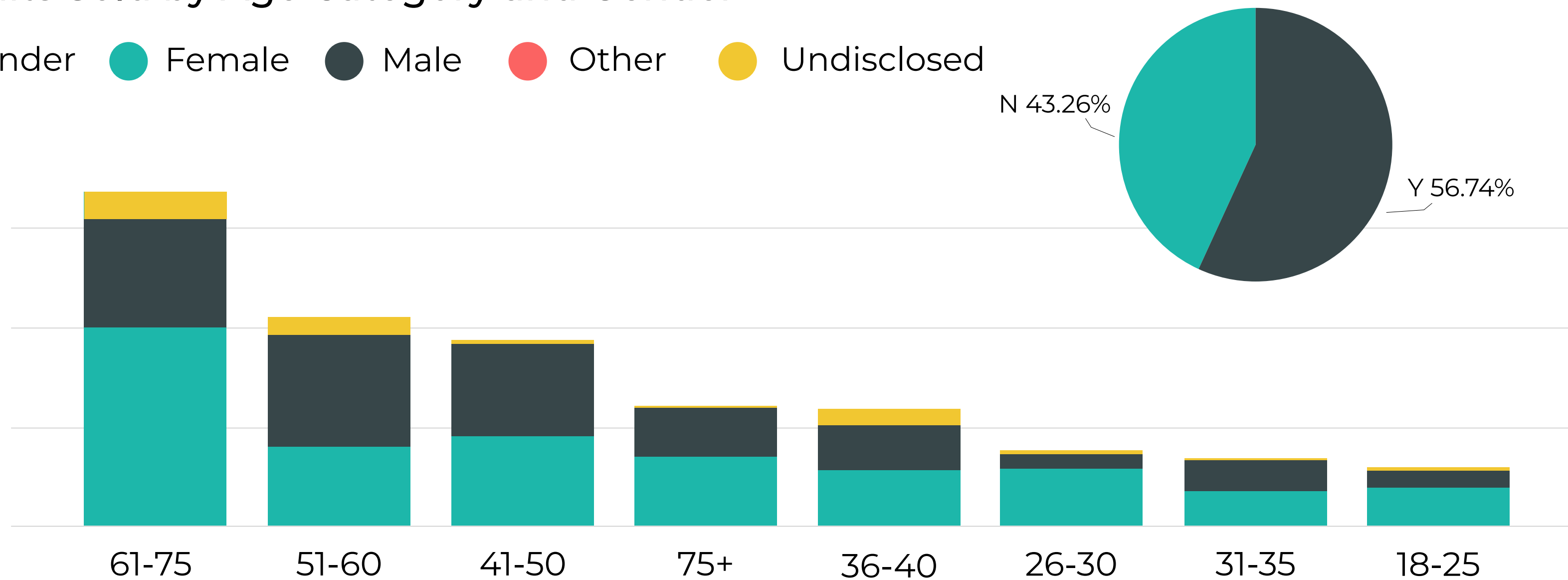
Medical Cannabis by Shoppers™ Commercial Portal



- Canada’s leading drug store retailer with more than **1,300 pharmacist-owned locations from coast to coast**
- Commercial portal **30,000+ registered cannabis patients**
- Successfully established as **one of the leading brands within the first year**
- **Education and training strategy** with clinics in the medical community
- Successful segmentation and targeting of **medical patients and aging population**
 - ▶ **51% women**
 - ▶ **75%+ sales are to 41+ years of age**

Units Sold by Age Category and Gender

Gender ● Female ● Male ● Other ● Undisclosed



Canadian Commercial Strategy

RHO Phyto™ Adult Use and Retail Strategy

- Expanded into the estimated \$3B CAD market size* Canadian adult use and retail channels Q2-2021
- Focused on establishing and expanding the wellness product segment in partnership with Canadian retailers and provincial boards
- 10+ listings across adult use channels ON, AB, SK, NB, MB**
- Addressing the current gap in the adult use channels with standardized and non-inhalation products

*Sources: Statistics Canada

**Listings means the number of SKUs listed for sale in a particular jurisdiction. Listings for medical use are the number of SKUs available for sale nationwide. Listings for adult use means the number of SKUs available for sale in a particular province. For greater clarity, the same SKU available in two provinces counts as two Listings.





CBD Dermacosmetics Consumer Retail Products

Skincare products addressing the emerging global
CBD cosmetics segment

Pura H&W

Functional, Evidence-Based CBD Dermacosmetics



- **Unique line** of 13 premium topical products
- First line of CBD topical products supported by **clinical results**
- **Commercial channels** include medical cannabis, adult use, retail and online sales

| COMMERCIAL | |
|------------|--|
| Q4-2019 | Colombia ✓ |
| Q2-2021 | Canada ✓ |
| | Medical Cannabis by Shoppers Drug Mart Inc. and adult use channels |

| LAUNCH EXPECTATIONS | |
|---------------------|--|
| Q4-2021 | US - in partnership with Red White and Bloom Brands Inc. |
| | EU - digital strategy |
| | Ecuador - in partnership with Spent S.A. |
| | Brazil |





Product launch expectations conditional upon regulatory approvals
 Marketed as Pura Earth in Canada. Pura Earth products in Colombia are being rebranded to Pura H&W
 Expect to market the products that were subject to the clinical studies as medical cannabis products under private label



Completed Cosmetic Clinical Studies*

Colloidal Oatmeal Cream
Intensive Moisturizing Cream



Study Design: 51 People

WHAT WE MEASURED



- Hydrating effect
- Skin elasticity, skin softness, redness, water loss, tolerability/acceptability

WHAT WE FOUND
Immediately
74% of subjects tested were found to have increased skin elasticity.

After 3 Hours
86% of subjects tested were found to have significantly increased hydration.
86% of subjects tested were found to have significantly decreased skin redness.

After 4 Weeks
97% of participants tested liked the long-lasting moisturizing feel of the cream.

Rosemary Tea Tree Gel
Clear Skin Gel



Study Design: 54 People

WHAT WE MEASURED



- Hydrating effect
- Oil production, oily skin feeling, acne, tolerability/acceptability

WHAT WE FOUND
Immediately
90% of participants tested found that the product was not too greasy.
85% of participants tested felt that the product absorbed well.

After 2 Weeks
93% of subjects* tested had improvements in the oiliness of their skin.

After 4 Weeks
88% of subjects tested had significant improvements in their skin's appearance.

Anti-Aging Serum
Japanese Cedar Bud Face Cream



Study Design: 51 People

WHAT WE MEASURED

- Visual improvement of fine lines and dark spots associated with aging
- Skin elasticity, hydrating effect, skin softness, redness, water loss, tolerability/acceptability

WHAT WE FOUND
Immediately
86% of individuals tested felt that the product absorbed well into their skin.

After 1 Hour
70% of individuals were found to have significantly increased skin elasticity.

After 3 Hours
85% of individuals were found to have increased hydration.

After 4 Weeks
96% of individuals liked the long-lasting moisturizing feel of the cream.

*Study reference available on clinicaltrials.gov



Strategic Partnership with Al Harrington for re+PLAY & Viola Brands

Founded by NBA Veteran and Social Equity Ambassador Al Harrington







- Avicanna developed deep tissue technology commercialization in the US by Harrington Wellness and in Canada by Avicanna both in Q4 2021
- THC-free functional topicals designed for the sports recovery segment

- A well-established social equity brand in the US that is licensed to Avicanna for commercialization in the Canadian cannabis market



Canadian Commercialization and Segmentation

| Category | Channel | Primary Demographics | Psychographics | Utility | CAD Brand | CAD Products |
|--------------|--|--|------------------------------------|----------------------------------|---|------------------------------|
| Recreational | Online & Retail | Young adults | Early adopters & Connoisseurs | Social Mood enhancement |  | Oral, sublingual, inhalation |
| Wellness | Online & Retail | Young to Middle aged adults | Early adopters & Healthy lifestyle | Lifestyle Health & well being |  | Oral, sublingual, topical |
| Medical | Online, Retail Shopper's Drug Mart | Middle aged adults to Aging population | Open minded, Educated | Well being & Unmet medical needs |  | Oral, sublingual, topical |
| Clinical | Shopper's Drug Mart Hospital Pharmacies | Medical patients | Conservative | Unmet medical needs |  | Oral, sublingual, topical |

- **Strategy:** Addressing the gaps in the adult use and medical channels with functional, advanced and differentiated products - focusing on the potential wellness and medical benefits of cannabinoids
- **Addressable Market in Canada:** Estimated at \$3B in 2021*

*Sources: Statistics Canada

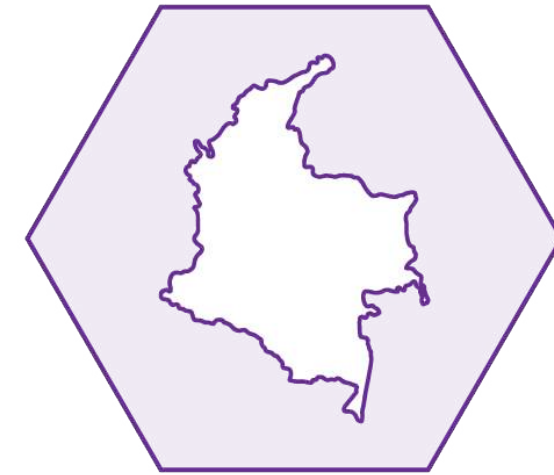


RHO Phyto - Colombian Strategy

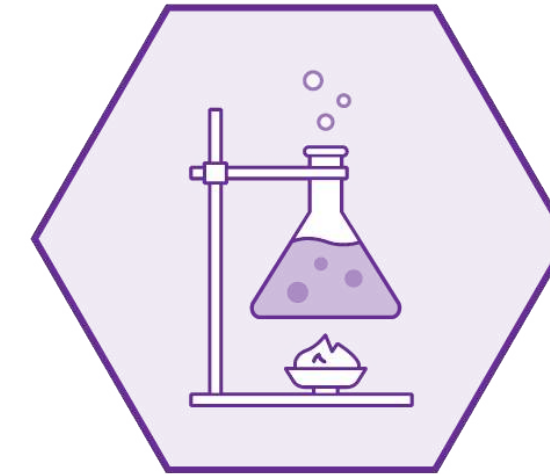
Launched Q4-2020 with a comprehensive medical program including:



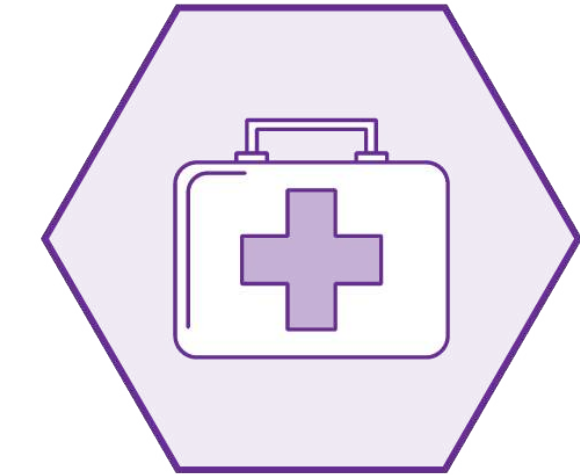
Canadian Formulations
And Pre-clinical Studies



Organic and Sustainable
Cultivation in Colombia



GMP Manufacturing at
ALTEA Farmaceutica



Dispensing Directly to Patients
Through Medical Institutions

Program Highlights:

- **1000+ HCPs** reached and trained, partnerships with **8 medical institutions**
- **Good Production Practices** certified
- Avicanna's **RHO Phyto** branded advanced formulary of products*
- Complete **vertical integration** from the seed to the patient
- **Avicare patient support program** including education, access, pharmacovigilance and data generation



*Same RHO Phyto product line; unbranded in Colombia, pursuant to Colombian regulations.





Supply Chain & Vertical Integration

Established low cost and sustainable source of extracted cannabinoids and seeds

Low Cost and Sustainable Source of Cannabinoids and Seeds

Supply Chain Business Branded as Aureus Santa Marta



- Avicanna's **low cost and consistent** supply of cannabinoids for its finished products through **in-house cultivation and extraction**
- Providing the global cannabis sector with input materials including cannabinoids and seeds. Exports completed to **11 countries**

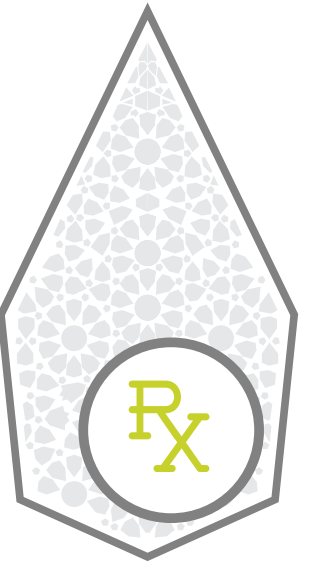


Established, Sustainable and Economical Cultivation and Extraction Infrastructure



- Two majority-owned subsidiaries in Santa Marta, Colombia, with combined cultivation capacity of **30,000 kg of dried flower per year through 480,000 sq/ft**
- **USDA National Organic Program certified** and **ranked highest** amounts global cannabis companies in the S&P Global Sustainability Index
- 30+ completed harvest validating **below 10 cents per gram** cost
- Cultivating commercial crops of **CBD, CBG, THC and feminized seeds** since 2020





Pharmaceutical Candidates

Pipeline of products across several target indications and drug registration pathways

Indication-Specific Drugs & Pharmaceutical Pipeline Across Several Target Indications

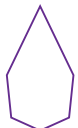
Leveraging Avicanna's Comprehensive R&D and Clinical Platform

Intended Pharmaceutical Pathways

- **Generic pharmaceutical** (LATAM market - expected commercialization Q1-2022)
- **Natural drug or Phyto-therapeutic designations** (LATAM market - expected commercialization 2022)
- **Rare disease pharmaceutical pipeline** (Canada, USA, EU, LATAM markets - expected commercialization 2024)

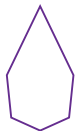
| Drug Development Program | Delivery | Development status | Clinical status | Registration |
|-------------------------------|------------|--------------------|-----------------|---------------------------|
| Refractory Epilepsy Trunerox™ | Oral | ✓ | - | Generic Pharmaceutical |
| Multiple Sclerosis | Sublingual | ✓ | - | Generic/Phyto-therapeutic |
| Chronic Pain | Oral | ✓ | - | Phyto-therapeutic |
| Anxiety and Depression | Oral | ✓ | - | Phyto-therapeutic |
| Epidermolysis Bullosa | Topical | ✓ | Pre-clinical | Orphan Drug |
| Osteoarthritis | Nasal | ✓ | Pre-clinical | Pharmaceutical |

All our products are being manufactured at ALTEA Pharmaceutical, a GMP CMO accepted by Health Canada, Invima, Anvisa, Digemid and FDA



Clinical Trials Pipeline

| All Clinical Projects | Pre-Clinical | Protocol Development | Ethics Approval | Clinical Study | Registration |
|--|--------------|----------------------|-----------------|----------------|--------------|
| <i>Cosmetic Trials</i> | | | | | |
| Eczema-prone Skin | | | | Completed | Completed** |
| Acne-prone Skin | | | | Completed | Completed** |
| Anti-Aging | | | | Completed | Completed** |
| <i>Real-World Evidence (RHO Phyto)</i> | | | | | |
| Pain, sleep, depression | | | | Commenced | |
| Epilepsy | | | | | |
| Epidermolysis Bullosa | | | | | |
| Palliative Care | | | | | |
| <i>Pharmaceutical Trials</i> | | | | | |
| Epidermolysis Bullosa* | | | | | |
| Osteoarthritis | | | | | |



Financial Highlights

- Tightly held by insiders and strategic investors
- Common shares: 41,271,574*
 - Fully diluted: 54,519,110
 - Free float: 34,298,172
 - Escrowed: 6,973,482** (undiluted)
 - Insiders: 8,210,012*** (undiluted)
- Market capitalization \$37.6M*



TSX: AVCN



OTCQX: AVCNF



FSE: ONN

Industry Peer Analysis****

CANNABINOID PHARMACEUTICALS

Zynerba Pharmaceuticals Inc.:
NASDAQ: ZYNE | \$183.6M (USD) Market Cap

Cardiol Therapeutics Inc.:
TSX: CRD: | \$198.4M Market Cap

COLOMBIAN CULTIVATION

PharmaCielo Ltd.:
TSXV: PCLO | \$183.9M Market Cap

Clever Leaves:
NASDAQ: CLVR | \$225.1M (USD) Market Cap

* As at market close on September 13, 2021 (\$0.91)

** Directors, Officers and Employees subject to 39 month lock-up agreements with specified release schedule.

*** Does not include non-management/board insiders. 10% release in October 2019 and 15% to be released every six months thereafter.

****Peer analysis market caps based on September 13, 2021 market price



Experienced and Accomplished Management and Scientific Team

Aras Azadian, M.Mgmt Chief Executive Officer

Utilizing his extensive senior management experience in both financial and bio-technology sectors, Aras co-founded Avicanna with the vision of establishing a bio-pharmaceutical company with a strict focus on medical and pharmaceutical applications of cannabinoids. His expertise experience in the biotechnology industry have been integral to Avicanna's thought leadership pertaining to R&D and clinical development. Since 2016 Aras has successfully led a team of executives, scientists, and medical professionals across several countries with the vision of vertical integration and a strong company focus on quality controls, scientific vigour and competitive advantages. Aras holds a Bachelor of Economics degree from York University and an International master's in management degree from EADA Business School in Barcelona, Spain.

Setu Purohit, JD, ICD.D President and Chief Legal Officer

Experienced in complex corporate and legal strategy, as well as contract negotiations, Setu's unique expertise as a lawyer and an entrepreneur have been central to Avicanna's structure and key global partnerships. As the executive lead for Avicanna's Initial Public Offering (IPO) process, Setu encompasses the qualities of an adaptive strategic leader equipped with market awareness, business acumen and an in-depth understanding of Avicanna's long term objectives. With a high regard for best practices, our co-founder Setu, spearheads the company's regulatory navigation with a vision specific to the pursuit of partnerships and commercialization opportunities. Setu holds a Bachelor of Commerce degree from the University of Ottawa and Juris Doctorate (JD) degree from the University of Western Ontario.

Dave Sohi, CPA, CA, CBV Chief Financial Officer

Dave has been responsible for all financial operations at Avicanna since inception. A pragmatic financial leader, Dave has wide-ranging experience in financial management, business leadership, corporate strategy, mergers and acquisitions, and valuation services. His extensive experience with RSM Richter's and Ernst and Young's Transaction Advisory Practices has equipped him with the acumen and vision to deliver exceptional strategic direction, streamlined financial and procedural policies and create monitoring and accountability systems. Dave spearheads the responsibility for the complete and accurate preparation of all Avicanna teams and subsidiaries for Initial Public Offering (IPO). Dave has obtained his Chartered Accountant and Chartered Business Valuator designations and has earned a Bachelor of Commerce degree from Queen's University.

Lucas Nosiglia, MFin President, Avicanna LATAM

A seasoned entrepreneur and executive with experience across Europe, North America and South America, Lucas has been at the forefront of Avicanna's Latin America (LATAM) operations since the company's inception in 2016. His innovative and transformative approach in navigating the cannabis industry and his former involvement in management consulting, finance and health care have been invaluable in establishing and operating the company's Colombian subsidiaries including two fully operational cultivation projects. Lucas' experience from working at Deloitte along with his leadership values are at the core of his success in leading Avicanna's largest teams. Lucas graduated with an Honours degree from Faculty of Economics of University of Buenos Aires and holds a Masters degree in Finance from EADA in Barcelona Spain.

Ivana Marić Executive Vice President, Marketing

Leading the company's marketing operations since inception, Ivana has championed the development, launch and management of all Avicanna's brands and product lines globally. A trailblazer with significant experience in traditional and digital media platforms, advertising, brand development and awareness across several sectors, Ivana utilizes both her previous experience and her thorough comprehension of the evolving landscape of the cannabis industry, it's trends and challenges. Her former experience as the Director of Marketing for Ophiuchus Consulting Group and leading numerous marketing efforts and brand launches for start-up companies has been central to Avicanna's exponential and continued growth. Ivana has a Bachelor of Commerce degree in Marketing Management from Ryerson University.

Dr. Frantz Le Devedec, PhD Executive Vice President, Research & Development

Dr. Le Devedec has over 15 years of experience in academic and industrial research in biomaterials, drug delivery platforms and purification processes of natural compounds applied to cancer therapies, pain management and infectious disease. With a strong background in biochemistry, he received his PhD in Physical Chemistry at Université de Montréal with honors and worked for Dr. Christine Allen's Research Group (CARG) at the University of Toronto, leading several pharmaceutical projects for industrial partners and academic oriented research. He also worked at Princess Margaret Cancer Centre as a research associate where he developed new approaches for pancreatic cancer therapy. He is the first author of more than fifteen scientific publications, patents and presented in international conferences and universities. For the past 3 years, Frantz has been at the top of the R&D department of Avicanna Inc, where he has developed numerous advanced cannabinoid formulations (orals and topicals) now commercialized in North America, Latin America and finally put in place methodologies to purify cannabinoids from lab scale to industrial capacity in our cannabis cultivar in Colombia.



Board of Directors

Aras Azadian, M.Mgmt
Chief Executive Officer

Setu Purohit, JD, ICD.D
President and Chief Legal Officer

Dr. Chandra Panchal
Chair

Dr. Panchal has been the Chief Executive Officer of Axcelon Biopolymers Corp. since 2008, has authored over seventy scientific papers, holds several patents in oncology, diagnostics, biopolymers and microbiology, and is an Adjunct Professor in Chemical and Biochemical Engineering at the University of Western Ontario. Dr. Panchal currently sits on the board of directors of both an oncology company known as Medicenna Therapeutics Corp. (MDNA), and Canadian Oil Recovery and Remediation Inc. (CVR) as well as Pure Global Cannabis Inc. (PURE). Dr. Panchal holds a Master of Science degree in Molecular Biology and a Ph.D. in Biochemical Engineering from the University of Western Ontario.

Dr. Assad J. Kazeminy
Director

Dr. Kazeminy is the founder and former President and CEO of Irvine Pharmaceutical Services Inc. and Avrio Biopharmaceutical LLC. Dr. Kazeminy received his doctorate degree in Pharmaceutical Sciences, graduate studies in Biochemistry and completed his post doctorate at the University of Southern California (USC) Medical School, Department of Pharmacology. Since January 2014, Dr. Kazeminy has been a member of the Chapman University School of Pharmacy (CUSP) Dean's Professional Advisory Group, has served as a member of the United States Pharmacopeia (USP) Console of Experts 2000-2020 and has been awarded by United States Pharmacopeia a Winner for Innovative Responses to a Public Health Challenge.

Flavio Jose Zaclis
Director

Mr. Zaclis has more than 20 years of experience in private equity, venture capital and entrepreneurial projects. After completing several investment cycles, Mr. Zaclis founded Barn Investimentos in 2012, a venture capital investment boutique, dedicated to early-stage investments in the Brazilian and Latin American markets. Mr. Zaclis is a board member of several companies and has actively participated in initial public offerings, private placements, and merger and acquisition negotiations for portfolio companies. Mr. Zaclis is responsible for fundraising, deal execution, and team leadership at Barn Investimentos.

John McVicar
Director

McVicar is an experienced senior finance executive with more than 30 years of Canadian and international experience in both industry and professional services. Mr. McVicar retired as a Consulting Partner at Ernst & Young LLP (EY) where he focused on advising large corporations to drive operational excellence and to transform the performance of their finance organizations. Prior to EY, he spent 10 years in senior finance roles with several Canadian and U.S. public companies. Mr. McVicar brings significant international experience. During his career, he has served in roles based in Canada, South America, the U.S., Europe, Asia and Africa. Mr. McVicar is a CPA, CA and holds an MBA from the Fuqua School of Business at Duke University.



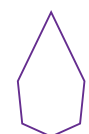
Milestones

2H-2021

- Commercialize PURA H&W in the UK, Ecuador and USA
- Submit first drug candidate dossiers into regulatory agencies in Colombia, Brazil, Mexico and Ecuador
- Launch of Viola in Canada
- GACP certification of Santa Marta Golden Hemp S.A.S. (“SMGH”) cultivation infrastructure
- Completion of discovery and pre-clinical development across several projects
- Launch of re+PLAY in the USA and Canadian markets

2022

- Marketing authorization of Avicanna’s pharmaceutical products in South America
- Phase II clinical trials for Osteoarthritis, EB and neuropathic pain
- Commence Phase II trials on Epidermolysis Bullosa
- GMP certification of SGMH extraction infrastructure
- Expansion of RHO Phyto into Europe

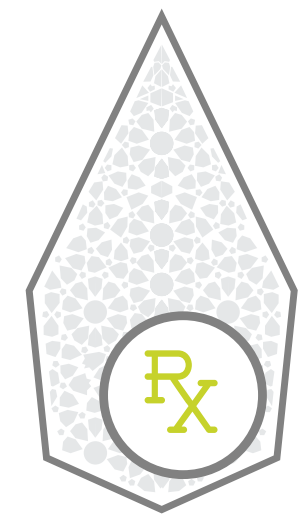


Investment Highlights

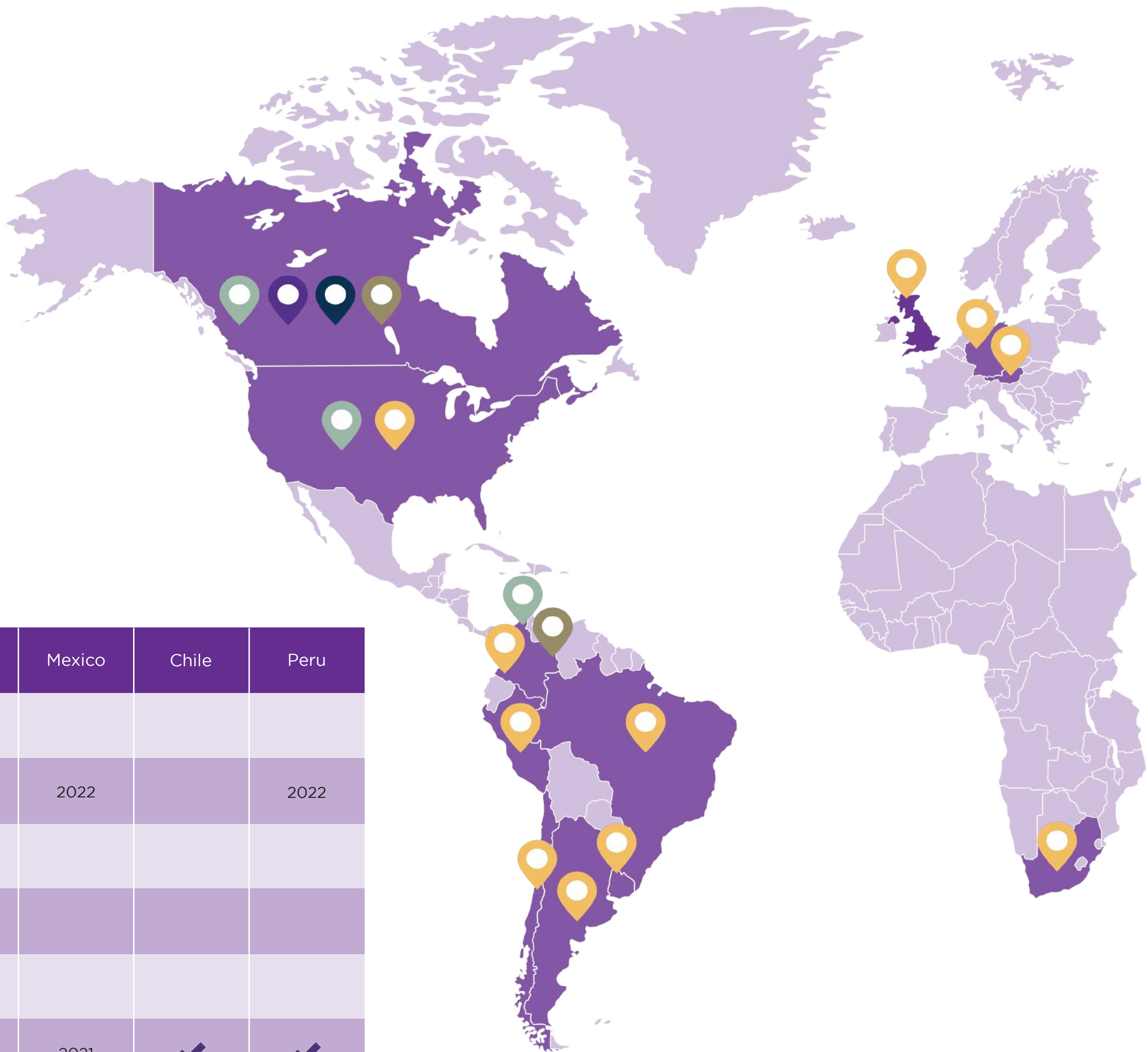
- **De-risked investment** - commercial stage, with key regulatory approvals and milestones achieved, with several product lines
- **Diversified** - scalable and high margin revenue streams
- **Experienced management** - proven track record since 2016
- **Intellectual property powerhouse** - industry-leading scientific platform
- **Disruptive** - pharmaceutical development approach to cannabinoid-based products
- **World-class partnerships** - clinical and commercial relationships in Canada and LATAM
- **Vertical integration** - low-cost and sustainable supply chain



AVICANNA™

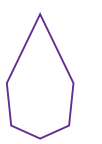


Avicanna Around the World



| Product Line & Brand | Canada - Medical | Canada - Adult Use | USA | Colombia | UK | Ecuador | Brazil | Mexico | Chile | Peru |
|---------------------------------|------------------|--------------------|--------|----------|-------|---------|--------|--------|-------|------|
| RHO Phyto / Magisterial Medical | ✓ | ✓ | | ✓ | 2022 | | | | | |
| Pharmaceutical Products | 2024 | | 2024 | 2022 | 2024 | 2022 | 2022 | 2022 | | 2022 |
| Pura H&W/Earth Dermacosmetics | ✓ | ✓ | Q4-21* | ✓ | Q4-21 | Q4-21 | | | | |
| re+PLAY | Q4-21 | Q4-21 | Q4-21 | | | | | | | |
| Viola | Q4-21 | Q4-21 | | | | | | | | |
| Aureus IP and/or Seeds | | | ✓ | ✓ | ✓ | Q4-21 | ✓ | 2021 | ✓ | ✓ |

Note: The above table indicates expected launch dates, which are subject to regulatory approvals in each of the indicated countries, among other factors. See "Risk Factors".
 *Strategic partnership with Red White & Bloom Brands Inc.



THANK YOU



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